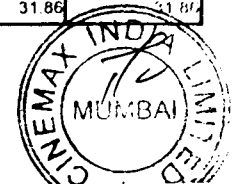


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER : HALF YEAR ENDED SEPTEMBER 30, 2008

(Rs. in Lacs , Except Per Share data)

Sr. No	Particulars	S: ANDALONE					CONSOLIDATED				
		Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.08	30.09.07	30.9.08	30.9.07	31.03.08	30.09.2008	30.09.07	30.09.08	30.09.07	31.03.08
		(Unaudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	3,226	1,890	5,579	3,457	7,502	4,900	2,835	8,023	5,283	10,901
	Less : Entertainment tax	410	204	676	358	738	410	204	676	358	738
	Net Income from Operations	2,816	1,686	4,903	3,099	6,764	4,490	2,631	7,347	4,925	10,163
2	Total Expenditure										
	a) Film Distributors' Share	675	416	1,185	775	1,579	897	616	1,568	1,174	2,319
	b) Consumption of foods and beverages	137	78	258	147	321	183	121	346	228	466
	c) Project Expenses / Real Estate	-	-	-	21	107	-	-	-	21	107
	d) Employees Cost	314	159	605	306	771	357	184	692	356	888
	e) Depreciation/Amortization	242	122	478	239	537	721	158	994	317	687
	f) Other Expenses										
	-Theatre Rent	237	71	467	105	508	387	182	712	328	959
	- Repairs and Maintenance	159	58	281	124	360	238	88	397	176	489
	- Power & Fuel	227	157	413	291	558	312	240	578	431	830
	- Others	485	302	848	535	1,136	710	422	1,179	753	1,528
	Total Expenditure	2,475	1,383	4,536	2,643	5,877	3,785	2,011	6,468	3,784	8,289
3	Profit from Operations before Other Income & Interest expense (1-2)	340	323	368	556	887	705	620	881	1,141	1,894
4	Other Income	111	173	506	283	314	85	51	462	240	465
5	Profit before Interest	451	496	874	839	1,401	790	771	1,343	1,381	2,359
6	Interest	146	64	253	135	263	160	86	282	180	347
7	Profit before Taxes	305	432	621	704	1,138	630	685	1,061	1,201	2,012
8	Less :Tax Expense										
	-Current tax	61	125	73	186	132	137	195	197	328	402
	-Deferred tax	99	15	99	41	171	51	26	53	69	218
	-Fringe benefits tax	5	2	10	5	13	5	3	10	5	15
9	Profit after taxes (7-8)	140	290	439	472	822	437	461	801	799	1,377
10	Paid up equity share capital (face value Rs.10/- each)	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800
11	Reserves (excluding revaluation reserves)					11,337					12,443
12	Basic and Diluted Earnings per Share (Rs.)										
	-Before extraordinary item	0.50	1.04	1.57	1.69	2.94	1.56	1.65	2.86	2.85	4.91
	-After extraordinary item	0.50	1.04	1.57	1.69	2.94	1.56	1.65	2.86	2.85	4.91
	Aggregate of Public Shareholding										
	- Number of Shares	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000
	- Percentage of Shareholding	31.86	31.86	31.86	31.86	31.86	31.86	31.86	31.86	31.86	31.86



UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE HALF & QUARTER AS ON SEPTEMBER 30, 2008

(Rs. In Lacs)

Sr. No.	Particulars	Stand Alone					Consolidated				
		Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.08 (Unaudited)	30.9.07 (Unaudited)	30.9.08 (Unaudited)	30.9.07 (Unaudited)	31.03.08 (Audited)	30.09.08 (Unaudited)	30.09.07 (Unaudited)	30.9.08 (Unaudited)	30.9.07 (Unaudited)	31.03.08 (Audited)
1	Segmental Revenue										
	a) Theatrical Exhibition and Entertainment	2,715	1,685	4,738	3,069	6,407	3,736	2,630	6,529	4,895	9,806
	b) Retail Space	84	1	132	30	357	84	1	132	30	357
	c) Distribution/ Production	-	-	-	-	-	653	-	653	-	-
	c) Windmill	17	-	33	-	-	17	-	33	-	-
	Income from Operations and other income	2,816	1,686	4,903	3,099	6,764	4,490	2,631	7,347	4,925	10,163
	Less : Inter segment revenue	-	-	-	-	-	-	-	-	-	-
	Revenue from Operations and other income	2,816	1,686	4,903	3,099	6,764	4,490	2,631	7,347	4,925	10,163
2	Segment result Profit / Loss before tax										
	a) Theatrical Exhibition and Entertainment	163	258	57	412	380	445	533	487	952	1,303
	b) Retail Space	54	1	74	9	244	54	1	73	9	244
	c) Distribution/ Production	-	-	-	-	-	69	-	55	-	-
	d) Windmill	(23)	-	(16)	-	-	(23)	-	(16)	-	-
	Total	194	259	115	421	624	545	534	599	981	1,547
	Add :										
	Un-allocable income	111	173	506	283	514	85	151	462	240	465
	Profit before tax	305	432	621	704	1,138	630	685	1,061	1,201	2,012
3	Capital employed										
	a) Theatrical Exhibition and Entertainment	16,449	15,476	16,449	15,476	15,902	17,337	16,561	17,337	16,561	19,433
	b) Retail Space	4,191	4,077	4,191	4,077	4,593	4,191	4,077	4,191	4,077	4,593
	c) Distribution/ Production	-	-	-	-	-	2,190	-	2,190	-	-
	d) Windmill	1,485	-	1,485	-	1,464	1,485	-	1,485	-	1,464
	e) Unallocable	(804)	283	(804)	283	(74)	(1,374)	283	(1,374)	283	(587)
	Total	21,321	19,836	21,321	19,836	21,885	23,829	20,921	23,829	20,921	24,903




Notes to the Unaudited Financial Results for the Quarter and Half year ended on September 30, 2008

1. The above Financial results have been subjected to limited review by the Statutory Auditors in terms of clause 41 of the Listing Agreement; reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 25, 2008.
2. The position of funds raised through the IPO and its utilization thereof as on 30.9.2008 is as under:

Particulars	Amount (Rs. in lacs)
Funds raised through the IPO	10,850
Utilisation of funds :	
Setting up of new theatres	10,175
Issue expenses	675
Balance unutilized IPO proceeds	Nil

3. Status of investor complaints / queries during the quarter ended September 30, 2008.
Pending at the beginning: Nil; Received: Nil; Disposed off: Nil; Pending at the end: Nil.
4. The Standalone financials of the Company will be made available to the stock exchanges where the Companies securities are listed and will also be available on the Companies web site www.cinemax.co.in
5. Figures for the previous period / year have been regrouped, wherever necessary.

For Cinemax India Limited


Rasesh B. Kanakia
Chairman
Place: Mumbai
Date: October 25, 2008.